

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 22(2020)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, as
3 amended, and regulations thereunder; and
4

5 **IN THE MATTER OF** an application by
6 Northbridge General Insurance
7 Corporation for approval to implement a
8 revised rating program for its
9 Commercial Vehicles and Interurban
10 Trucks category of automobile insurance.
11
12

13 **WHEREAS** on May 26, 2020 Northbridge General Insurance Corporation applied to the Board
14 for approval of a revised rating program under the Mandatory Simplified filing option for its
15 Commercial Vehicles and Interurban Trucks category of automobile insurance; and
16

17 **WHEREAS** the proposal included the mandatory reform changes which came into effect on
18 January 1, 2020 including the introduction of Direct Compensation Property Damage coverage
19 and an increase in the deductible applicable to all pain and suffering awards from \$2,500 to \$5,000;
20 and
21

22 **WHEREAS** the Board finds that the proposal is made in accordance with the Board's Mandatory
23 Simplified Filing Guidelines and is supported; and
24

25 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
26 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
27 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the
28 *Insurance Companies Act* or the respective regulations thereunder.
29
30

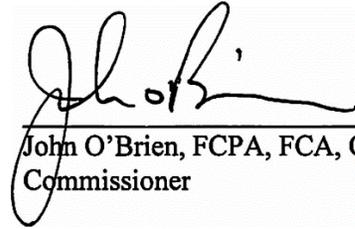
31 **IT IS THEREFORE ORDERED THAT:**
32

- 33 1. The proposal received May 26, 2020 from Northbridge General Insurance Corporation for
34 its Commercial Vehicles and Interurban Trucks category of automobile insurance is
35 approved to be effective no sooner than November 21, 2020 for new business and renewals.

DATED at St. John's, Newfoundland and Labrador, this 15th day of June, 2020.



Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Cheryl Blundon
Board Secretary